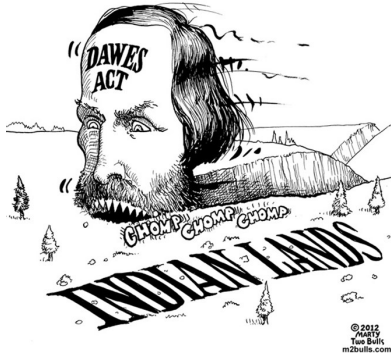
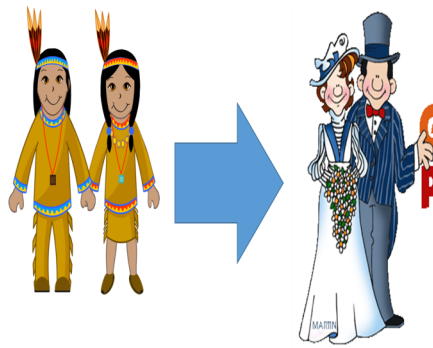


Dawes Act



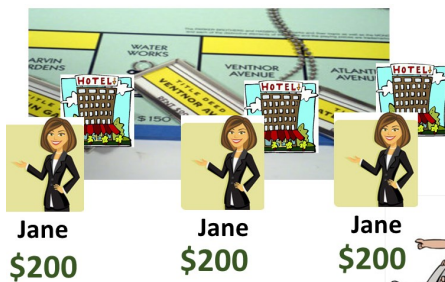
Assimilation



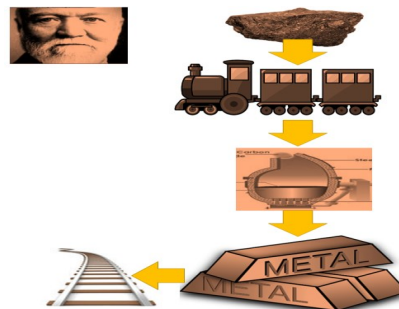
Transcontinental railroad



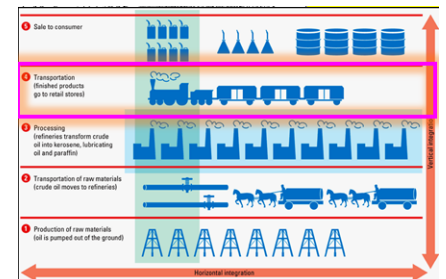
Monopoly



Vertical integration



Horizontal integration



Laissez-Faire



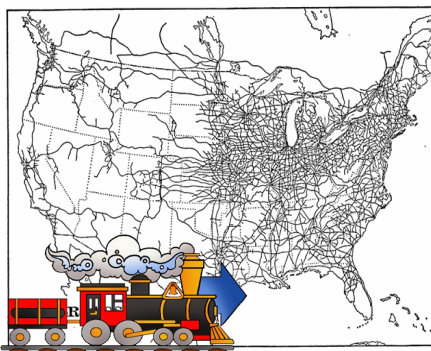
Sherman Antitrust Act



Social Darwinism



Panic of 1893



Labor Protests



Labor Union Demands



<ul style="list-style-type: none"> • US will not negotiate with Indians anymore • No more reservations • Must assimilate 	<ul style="list-style-type: none"> • Changing from an original culture to another more widely accepted culture 	<ul style="list-style-type: none"> • Transportation route connecting the Atlantic Ocean to the Pacific Ocean • Built by Chinese and Irish Immigrants
<ul style="list-style-type: none"> • one business is the only supplier of a particular product • Control the price 	<ul style="list-style-type: none"> • control a part of all levels of production • A monopoly • Carnegie Steel 	<ul style="list-style-type: none"> • control <i>all of one</i> level of production • A monopoly • Rockefeller oil refining
<ul style="list-style-type: none"> • “Hands Off” • Gov’t not involved in the economy 	<ul style="list-style-type: none"> • Monopolies are illegal • Competition = lower price & better quality • Good for consumers 	<ul style="list-style-type: none"> • “Only the strong survive” • The rich are rich because they are smarter and better
<ul style="list-style-type: none"> • Over speculation • High Supply of Railroads • Economy crashes 	<ul style="list-style-type: none"> • Great Railroad Strike • Homestead Strike • Pullman Strike 	<ul style="list-style-type: none"> • 8 hour work day • Higher wages • Safe work place • Arbitration