

ay 6 - Economics - Study buying, making, selling

- Mercantilism = Govt controls all economic activity. The goal is to make the country stronger.

- How does a country get stronger?

- Wealth → Gold + Silver

- Export (sell) more

- Import (buy) less

- Triangular Trade

- America sells Raw Goods to Europe

- Europe sells Manufactured goods to

- America

- Africa

- Europe

- Africa sells slaves to America

+ First ⇒ Spain + Portugal = Strong

- English + Dutch take over