* **OPEC**
  + Organization of the Petroleum Exporting Countries
    - **Cartel**
      * Agreement between competing companies to control prices
        + illegal in the US
  + Plan = coordinate the policies of the oil-producing countries
    - Control Supply
      * IF they lower the supply
      * THEN the price goes up!
* **NAFTA**
  + North American Free Trade Agreement
  + NO Tariffs (taxes on importing/exporting)
    - FREE TRADE
      * Pro: Goods are cheap
      * Con: Lose jobs in USA
* **G20**
  + 20 major economies
  + Leaders meet – monitor the economy (mainly banking)
    - Often criticized for only helping wealthy nations
* **WTO**
  + World Trade Organization
  + Make the world’s economy better
    - Help nations get along economically
    - Make sure businesses are fair
* **EU**
  + European Union
    - Created After World War II
    - Countries who trade with one another become ***economically interdependent*** 
      * more likely to *avoid* conflict
        + Peace and Business in Europe
        + People can travel freely between countries
        + Single Currency (Euro)
        + **OAS**
  + Organization of American States
  + Work together for peace, security, and development