* **OPEC**
	+ Organization of the Petroleum Exporting Countries
		- **Cartel**
			* Agreement between competing companies to control prices
				+ illegal in the US
	+ Plan = coordinate the policies of the oil-producing countries
		- Control Supply
			* IF they lower the supply
			* THEN the price goes up!
* **NAFTA**
	+ North American Free Trade Agreement
	+ NO Tariffs (taxes on importing/exporting)
		- FREE TRADE
			* Pro: Goods are cheap
			* Con: Lose jobs in USA
* **G20**
	+ 20 major economies
	+ Leaders meet – monitor the economy (mainly banking)
		- Often criticized for only helping wealthy nations
* **WTO**
	+ World Trade Organization
	+ Make the world’s economy better
		- Help nations get along economically
		- Make sure businesses are fair
* **EU**
	+ European Union
		- Created After World War II
		- Countries who trade with one another become ***economically interdependent***
			* more likely to *avoid* conflict
				+ Peace and Business in Europe
				+ People can travel freely between countries
				+ Single Currency (Euro)
				+ **OAS**
	+ Organization of American States
	+ Work together for peace, security, and development